



## INDEPENDENT AUDITOR'S REPORT

### Report on the Financial Statements

We have audited the accompanying financial statements of the **KARUNAR KHETI TRUST, BOISAHABI TEA ESTATE, SELENGHAT, JORHAT – 785636 (ASSAM)** which comprise the Balance Sheet as at 31<sup>st</sup> March, 2020 and the Statement of Income and Expenditures and Statement of Receipts and Payments for the period from 30<sup>th</sup> July, 2019 to 31<sup>st</sup> March, 2020, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

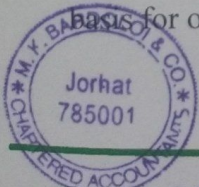
Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend upon the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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# M.K. Bardoloi & Co.

CHARTERED ACCOUNTANTS  
JORHAT



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M.K. Bardoloi, M.Com, F.C.A, DISA (ICAI), CISA

Ritesh Agarwalla, M.Com, F.C.A, DISA (ICAI)

Preety Bansal, B.Com, A.C.S, F.C.A, DISA (ICAI)

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## Opinion

In our opinion and to the best of our information and to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet, of the state of affairs of the *Karunar Kheti Trust*, for the as at 31<sup>st</sup> March, 2020;
- In the case of the Statement of Income & Expenditures, of the excess of Income over Expenditure for the period from 30<sup>th</sup> July, 2019 to 31<sup>st</sup> March, 2020; and
- In the case of Statement of Receipts and Payments for the period from 30<sup>th</sup> July, 2019 to 31<sup>st</sup> March, 2020.

For M. K. BARDOLOI & CO.,

Chartered Accountants

Firm Regn. No. :- 315123E



*M.K. Bardoloi*

(M. K. BARDOLOI)

*Sr. Partner*

Membership No. : 300-052300

UDIN – 20052300AAAAEF9038

Place :- Jorhat

Date :- 06.08.2020.

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Branch Office :- House No.:124, (Above SBI ATM), Rajgarh Road, Ulubari, Guwahati- 781007

Ph : (0361) 2464254, Telefax : (0361) 2464253, Mobile No.: 9864064253

e-mail : ritesh\_mkbghy@yahoo.com

**KARUNAR KHETI TRUST**  
**BOISAHABI TEA ESTATE, SELENGHAT, JORHAT - 785636**

**BALANCE SHEET FOR THE PERIOD ENDED ON 31.03.2020**

| Liabilities  | Amount     | Amount            | Assets                               | Amount     | Amount            |
|--|------------|-------------------|--------------------------------------|------------|-------------------|
| <b>Corpus Fund :</b>                                     |            |                   | <b>Fixed Assets :</b>                |            |                   |
| Contributed by Trustee (as per last a/c)                 | 0.00       |                   | Building (under construction)        |            | 287,933.00        |
| Add :- During the year                                   | 38,700.00  |                   | Furniture & Fixture (at cost)        | 10,885.00  |                   |
|  |            | 38,700.00         | Less :- Depreciation @10%            | 544.00     |                   |
| <b>General Fund :</b>                                    |            |                   | <b>Closing Balances :</b>            |            |                   |
| As per last a/c  |            |                   | Cash in hand                         | 664.00     |                   |
| Add :- Excess of Income over Expenditure during the year | 621,361.40 |                   | Cash at Bank:                        |            |                   |
|  |            | 621,361.40        | SBI, Teok ADB Br. A/c No 38790396599 | 361,123.40 |                   |
|  |            |                   |                                      |            | 361,787.40        |
| <b>Total -- Rs.</b>                                      |            | <b>660,061.40</b> | <b>Total -- Rs.</b>                  |            | <b>660,061.40</b> |

**AUDITOR'S REPORT**

Signed in terms of our audit report of even date



**Dr. M. K. BARDOLOI & CO.**  
 For M.K.BARDOLOI & CO.,  
 Chartered Accountants,  
 Firm Regn. No. 123E  
 (M.K. BARDOLOI)  
 Sr. Partner  
 Membership No. :- 300-052300  
 Membership No. :- 300-052300

*(Handwritten signature in green ink)*

Place :- Jorhat  
 Date :- 06.08.2020.

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**KARUNAR KHETI TRUST**  
 Selenghat, Jorhat

**KARUNAR KHETI TRUST**  
**BOISAHABI TEA ESTATE, SELENGHAT, JORHAT - 785636**

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 30.07.2019 TO 31.03.2020.**

| Expenditure  | Amount    | Amount            | Income                           | Amount     | Amount            |
|--|-----------|-------------------|----------------------------------|------------|-------------------|
| By <b>Revenue Expenditure</b> :                                      |           |                   | To <b>Receipts</b> :             |            |                   |
| Advertisement Expenses   | 2,629.00  |                   | Public Donations & Subscriptions | 634,506.90 |                   |
| Bank Charges   | 206.50    |                   | Admission Fees                   | 148,450.00 |                   |
| Library Books  | 9,171.00  |                   | Monthly Fees                     | 35,920.00  |                   |
| Honorarium to faculties  | 6,499.00  |                   | Bank Interest                    | 4,013.00   |                   |
| Meeting Expenses   | 2,246.00  |                   |                                  |            | 822,889.90        |
| Miscellaneous Expenses   | 2,974.00  |                   |                                  |            |                   |
| Printing & Stationery  | 11,249.00 |                   |                                  |            |                   |
| Repair & Maintenance - Leased Building                               | 74,176.00 |                   |                                  |            |                   |
| Staff Salary   | 71,433.00 |                   |                                  |            |                   |
| Teachers' Training Expenses  | 10,001.00 |                   |                                  |            |                   |
| Travelling Expenses  | 1,500.00  |                   |                                  |            |                   |
| Volunteer Expenses   | 8,900.00  |                   |                                  |            |                   |
|  |           | 200,984.50        |                                  |            |                   |
| " Depreciation   |           |                   |                                  |            |                   |
| Furniture & Fixtures   |           | 544.00            |                                  |            |                   |
| " Excess of Income over expenditures<br>transferred to Balance Sheet |           | 621,361.40        |                                  |            |                   |
| <b>Total -- Rs.</b>  |           | <b>822,889.90</b> | <b>Total -- Rs.</b>              |            | <b>822,889.90</b> |

**AUDITOR'S REPORT**

Signed in terms of our audit report of even date

of **M. K. BARDOLOI & CO.**  
For M.K.BARDOLOI & CO.,  
Chartered Accountants,  
Firm No: 315123E



(M.K. BARDOLOI)

Sr. Partner

Membership No. :- 300-052300

Membership No. :- 300-052300

Place :- Jorhat

Date :- 06.08.2020.

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**KARUNAR KHETI TRUST**  
**Selenghat, Jorhat**

**KARUNAR KHETI TRUST**  
**BOISAHABI TEA ESTATE, SELENGHAT, JORHAT - 785636**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 30TH JULY, 2019 TO 31ST MARCH, 2020.**

| Receipts                            | Amount     | Amount            | Payments                               | Amount              | Amount            |
|-------------------------------------|------------|-------------------|--|---------------------|-------------------|
| To <b>Opening Balance :</b>         |            |                   | By <b>Revenue Expenditure :</b>        |                     |                   |
| Cash in hand                        | 0.00       |                   | Advertisement Expenses                 | 2,629.00            |                   |
| Cash at Bank:                       | 0.00       |                   | Bank Charges                           | 206.50              |                   |
|                                     |            | 0.00              | Library Books                          | 9,171.00            |                   |
| <b>" Receipts :</b>                 |            |                   | Honorarium                             | 6,499.00            |                   |
| Corpus Fund (Received from Trustee) | 38,700.00  |                   | Meeting Expenses                       | 2,246.00            |                   |
| Public Donations & Subscriptions    | 634,506.90 |                   | Miscellaneous Expenses                 | 2,974.00            |                   |
| Admission Fees                      | 148,450.00 |                   | Printing & Stationery                  | 11,249.00           |                   |
| Monthly Fees                        | 35,920.00  |                   | Repair & Maintenance - Leased Building | 74,176.00           |                   |
| Bank Interest                       | 4,013.00   |                   | Staff Salary                           | 71,433.00           |                   |
|                                     |            | 861,589.90        | Teachers' Training Expenses            | 10,001.00           |                   |
|                                     |            |                   | Travelling Expenses                    | 1,500.00            |                   |
|                                     |            |                   | Volunteer Expenses                     | 8,900.00            |                   |
|                                     |            |                   | <b>" Capital Expenditure :</b>         |                     | 200,984.50        |
|                                     |            |                   | Building                               | 287,933.00          |                   |
|                                     |            |                   | Furniture & Fixtures                   | 10,885.00           |                   |
|                                     |            |                   | <b>" Closing Balances :</b>            |                     | 298,818.00        |
|                                     |            |                   | Cash in hand                           | 664.00              |                   |
|                                     |            |                   | Cash at Bank:                          |                     |                   |
|                                     |            |                   | SBI, Teok ADB Br. A/c No 38790396599   | 361,123.40          |                   |
|                                     |            |                   |  |                     | 361,787.40        |
| <b>Total -- Rs.</b>                 |            | <b>861,589.90</b> |  | <b>Total -- Rs.</b> | <b>861,589.90</b> |

**AUDITOR'S REPORT**

Signed in terms of our audit report of even date

M. K. BARDOLOI & CO.  
 For M.K.BARDOLOI & CO.,  
 Chartered Accountants,  
 Firm Reg. No. 315123E



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(M. K. BARDOLOI)

Sr. Partner

Membership No. :- 300-052300

Membership No. :- 300-05230r

Place :- Jorhat  
 Date :- 06.08.2020.

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**KARUNAR KHETI TRUST**  
 Selenghat, Jorhat